



LIB Finance Club: The Dime Theory

Use the following topics as subject for discussion in your LIB Finance club meetings. You don't have to follow any prescribed order. Choose topics of interest and information needed to help move your group towards financial health.

Download information and relate resource materials to share with your group.

D = Debt and Death

1. What is debt? How far are you in?
2. Dealing with credit card debt
3. Should I lease or purchase an auto
4. Should I consolidate my personal debt?
5. Re-structuring debts for accelerated payoff
6. Understanding Credit Reports
7. What's a FICO score
8. When do I need serious Debt Counseling ?
9. How much home can I afford?
10. Should I rent or buy a home?
11. Comparing mortgage terms (i.e., 15 yr, 20 yr, 30 yr)
12. Should I convert to a bi-weekly payment schedule for my mortgage?
13. Burial Cost?
14. What happens to my assets when I die?
15. How can I protect my assets for my heirs?

I= Income

1. Why do I need more money? Should I increase income (part-time job/business)
2. Benefits of developing multiple streams of income
3. Staying on track with tracking spending
4. How much do I need for emergencies?
5. Should my spouse enter the workforce?

6. What is my projected net worth
7. Does inflation impact my standard of living
8. The Rule of 72 (how long will it take for my money to double)
9. Dollar Cost Averaging
10. Saving now verses later
11. How do I become a millionaire

M= Money Management

1. How can I hold on to more of my paycheck?
2. Should I adjust my payroll withholdings?
3. What is my potential estate tax liability?
4. How much of my social security benefit may be taxable?
5. How much life insurance do I need?
6. How much disability income insurance do I need?
7. Comparing Auto and Home Insurance
8. Should I have a higher deductible?
9. What are mutual funds?
10. What's the difference between a traditional IRA and a ROTH IRA?
11. How does a 401K work?
12. What is a Will?
13. What is a Living Will?
14. What is a Trust?

E= Education and Empowerment

1. How much should I save for college?
2. How much will college cost?
3. Advantages of the Coverdell ESA
4. Advantages of a 529 College Savings Plan
5. Graduating from college debt free!
6. Transfer of knowledge
7. Giving
8. Tithes